

COMMON MARKET CRASHES \$9 A BALE

Is Under Heavy Local and Outside Selling Pressure Most of Session.

RALLIES TOWARD CLOSE

Further Fall of Foreign Exchange Rates Is Chief Bearish Factor.

Lanes exceeding \$9 a bale were recorded yesterday in the cotton market, the tone of which was sensationally weak and unsettled.

There was nothing particularly spectacular in operations on the cotton exchange. Spots were slightly more active, 6,000 bales changing hands.

The market was at all times feverish and fluctuations between sales often were wide.

Range of prices: February, 26.00; March, 26.00; April, 26.00; May, 26.00; June, 26.00; July, 26.00; August, 26.00; September, 26.00; October, 26.00; November, 26.00; December, 26.00.

NEW ORLEANS, Feb. 4.—The price of cotton broke \$10 a bale to-day under the continued crumbling of selling pressure.

CHICAGO, Feb. 4.—The price of wheat advanced to 1.15 a bushel to-day.

ST. LOUIS, Feb. 4.—The price of cotton advanced to 26.00 a bale to-day.

MEMPHIS, Feb. 4.—The price of cotton advanced to 26.00 a bale to-day.

NEW YORK, Feb. 4.—The price of cotton advanced to 26.00 a bale to-day.

SEATTLE, Feb. 4.—The price of cotton advanced to 26.00 a bale to-day.

PORTLAND, Feb. 4.—The price of cotton advanced to 26.00 a bale to-day.

BOSTON & MAINE TO BUY ROLLING STOCK

Stockholders to Vote on \$10,000,000 Project.

Boston, Feb. 4.—The stockholders of the Boston and Maine Railroad will be called upon to consider the purchase of \$10,000,000 of rolling stock at a meeting here on February 25.

The road was in the hands of James H. Husted, as temporary receiver, from August 2, 1914, to January 1, 1919.

While corn was weak throughout yesterday's session there was no sensational break or decline such as other markets experienced.

Some selling at the outset resulted from the report that the Grain Commission had asked for 100 percent of wheat.

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MISCELLANEOUS MARKETS

NEW YORK CITY BONDS. Form. Rate and Maturity. Bid. Asked. Yield.

NEW YORK BANK STOCKS. Bid. Asked. Yield.

NEW YORK STATE BONDS. Form. Rate and Maturity. Bid. Asked. Yield.

NEW YORK CITY UTILITIES. Bid. Asked. Yield.

NEW YORK CITY CHEMICALS. Bid. Asked. Yield.

NEW YORK CITY MINING. Bid. Asked. Yield.

NEW YORK CITY OILS. Bid. Asked. Yield.

NEW YORK CITY METALS. Bid. Asked. Yield.

NEW YORK CITY MISCELLANEOUS. Bid. Asked. Yield.

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NEW YORK CITY BANK STOCKS. Bid. Asked. Yield.

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NEW YORK CITY UTILITIES. Bid. Asked. Yield.

NEW YORK CITY CHEMICALS. Bid. Asked. Yield.

MINING PRICES

Stocks Are Again Thrown Heavy on Market—Breaks Average Three Points.

Stocks were again thrown heavily on the market yesterday and further large losses were made in most stocks dealt in on the curb.

Due to lack of bids in several usually inactive stocks large drops were recorded in them when they were offered.

Little pressure was in evidence in the metal and bond sections, in which a quiet but irregular tone was shown.

NEW YORK CITY BONDS. Bid. Asked. Yield.

NEW YORK CITY BANK STOCKS. Bid. Asked. Yield.

NEW YORK CITY STATE BONDS. Bid. Asked. Yield.

NEW YORK CITY UTILITIES. Bid. Asked. Yield.

NEW YORK CITY CHEMICALS. Bid. Asked. Yield.

NEW YORK CITY MINING. Bid. Asked. Yield.

NEW YORK CITY OILS. Bid. Asked. Yield.

NEW YORK CITY METALS. Bid. Asked. Yield.

NEW YORK CITY MISCELLANEOUS. Bid. Asked. Yield.

NEW YORK CITY BONDS. Bid. Asked. Yield.

PAN AMERICAN PETROLEUM & TRANSPORT COMPANY. NOTICE TO HOLDERS OF FIRST LIEN MARINE EQUIPMENT SIX PERCENT CONVERTIBLE GOLD BONDS.

Notice is hereby given that the Pan American Petroleum & Transport Company, a corporation organized under the laws of the United States of America, has filed with the Secretary of State of the State of New York a statement of its financial condition.

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OUT OF TOWN MARKETS

BOSTON. MINING. Bid. Asked. Yield.

BOSTON. CHEMICALS. Bid. Asked. Yield.

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BOSTON. CHEMICALS. Bid. Asked. Yield.

STEEEL AND DRUMSTOCKS

NEW YORK CITY STEEL. Bid. Asked. Yield.

NEW YORK CITY DRUMS. Bid. Asked. Yield.

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LIVE STOCK MARKET

RECEIPTS—Receipts 1,420 head, 27 cars on sale. Steers slow and unchanged; bulls and cows dull and lower.

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DIVIDENDS

Am. Tobacco Co. 1% of 1919 profits. Paid Feb. 15.

Am. Ry. & Eng. 1% of 1919 profits. Paid Feb. 15.

Am. Sugar Ref. 1% of 1919 profits. Paid Feb. 15.

Am. Cotton Oil 1% of 1919 profits. Paid Feb. 15.

Am. Petroleum 1% of 1919 profits. Paid Feb. 15.

COFFEE MARKET

The bottom dropped out of the coffee market yesterday in one of the sharpest declines in trading of many months.

Prices broke sharply until March had touched 13.50 May 13.60 and July 13.80, or 82 to 84 points net lower.

There was nothing new to report. A resale of Rio was made at 29 cents, sterling credit.

Range of prices: Monday, 13.50; Tuesday, 13.50; Wednesday, 13.50; Thursday, 13.50; Friday, 13.50; Saturday, 13.50; Sunday, 13.50.

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METAL MARKET

Lead, New York, 1.10; Tin, 1.10; Copper, 1.10; Zinc, 1.10; Nickel, 1.10; Aluminum, 1.10.

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HERCULES OIL CO.

Directors of the Hercules Oil Company have announced initial dividend of 25 cents payable March 15 to stockholders of record February 15, 1920.

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SECURITIES AT AUCTION

\$25,000 Texas City Transportation Company 5 percent five year convertible gold bonds, due August, 1921.

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